



**CANBERRA REGION
JOINT ORGANISATION**

Regional leadership connecting our communities

REVENUE POLICY



Introduction

The Canberra Region Joint Organisation is governed by the *Local Government Act 1993* “the Act”. As prescribed by clause 3971 of the *Local Government (General) Regulations 2021* “the Regs”, joint organisations must have a statement of the joint organisation’s revenue policy for a year.

The statement of the revenue policy must include the following statements:

- a) a statement containing a detailed estimate of the joint organisation’s income and expenditure,
- b) a statement of the types of fees proposed to be charged by the joint organisation,
- c) the amount of any proposed fees to which Division 3 of Part 10 of Chapter 15 of the Act applies,
- d) a statement of the amounts of any proposed borrowings (other than internal borrowing), the sources from which they are proposed to be borrowed and the means by which they are proposed to be secured.

The statement of fees need not include information that could confer a commercial advantage on a competitor of the joint organisation.

Membership Fees

Membership fees shall be determined in accordance with the methodology adopted by the Board in the CRJO Charter as detailed in Section 3 of the Charter.

Annual Member Council Contributions

Each member council is to contribute an annual monetary payment or equivalent contribution based on:

- I. Flat fee of \$10,000
- II. A population fee to be determined annually based on budget needs of 0.8663 cents per head

The 2024/25 annual member contribution represents an indexation of 3.5% on the base methodology listed above.

The 2025/26 annual member contribution to be a *minimum* indexation of 3% in line with the Local Government (State) Award.

Member councils are voting members.

Associate Member Contributions

Contributions to be as follows unless otherwise determined by the Board:

- I. 75% of the calculated member contribution fee for councils located in NSW
- II. Affiliate membership fees of other entities determined by the Board on a case-by case basis

Associate members are non-voting members.

Affiliate Member Contributions

- I. The initial membership fee for Affiliates be set at \$20,000 monetary payment or equivalent contribution.



CRJO Revenue Policy

II. The terms of affiliate membership:

- a. be offered as a non-voting membership to a person(s) or entity including corporate and not-for-profit organisations subject to a resolution of the Board.
- b. be considered by the Board on a case-by-case basis where there is a benefit that is aligned to CRJO Strategic Priorities.
- c. be reviewed annually by the Board and the Affiliate as to whether continued membership remains applicable.
- d. attract a membership fee as determined by the annual membership fees or include in-kind support equivalent to a similar value.

Other Member Contributions

Contributions for other projects/activities shall be at the discretion of the individual member. Members may choose to be a voluntary participant in the project/activity.

Table 1 – Membership Fees

\$10,000 Flat Fee + \$0.8663 per head

0.8663

3.5%

LGA	Population (2021)	Flat Fee	Population Fee	Full Fee	Factor	2023-2024	2024-2025
MEMBER CONTRIBUTIONS							
Bega Valley	34727	\$10,000	\$30,085	\$40,085	1	\$40,085	\$41,488
Eurobodalla	38952	\$10,000	\$33,745	\$43,745	1	\$43,745	\$45,276
Goulburn Mulwaree	31554	\$10,000	\$27,336	\$37,336	1	\$37,336	\$38,643
Hilltops	18617	\$10,000	\$16,128	\$26,128	1	\$26,128	\$27,042
Queanbeyan-Palerang	62239	\$10,000	\$53,918	\$63,918	1	\$63,918	\$66,155
Snowy Monaro	20997	\$10,000	\$18,191	\$28,191	1	\$28,191	\$29,178
Upper Lachlan	8274	\$10,000	\$7,169	\$17,169	1	\$17,169	\$17,770
Yass Valley	17321	\$10,000	\$15,006	\$25,006	1	\$25,006	\$25,881
Wingecarribee	51760	\$10,000	\$44,840	\$54,840	1	\$54,840	\$56,759
Snowy Valleys	14412	\$10,000	\$12,485	\$22,485	1	\$22,485	\$23,272
ASSOCIATE CONTRIBUTIONS							
Wagga Wagga	65777	\$10,000	\$42,738	\$52,738	0.75	\$52,738	\$54,584
ACT	431380	\$10,000	\$42,738	\$52,738	MOU	\$52,738	\$54,584
ASSOCIATE CONTRIBUTIONS							
Canberra Airport	Minimum \$20,000 affiliate member fee, if monetary contribution replaces in-kind contribution*						
Total Member Contributions						\$464,379	\$480,632
							\$500,632*



2024/25 Budget

	\$'000
Income Statement	
Total Income from Continuing Operations	3,223
Total Expenses from Continuing Operations	<u>3,280</u>
Operating Result from Continuing Operations	<u>(57)</u>
Regional Projects (unspent funds from 30 June 2024 to be carried forward)	
Regional Waste Coordination Support	167
Disaster Ready Fund	<u>251</u>
Total Unspent Funds at 30 June 2024	<u>418</u>
Equity	
Retained Earnings	580
Current Year Earnings	<u>(57)</u>
Total Equity	<u>523</u>

Cost Recovery

The principle of full cost recovery and 'user pay' will apply to any services provided unless otherwise determined by the Board.

Statement of Borrowings

2023-2024 BORROWINGS - NIL

Debt Policy

The CRJO will not borrow funds to create long term debt.

Funds will only be borrowed to address any short-term cash flow issues to ensure that there is sufficient liquidity to meet ongoing operational requirements. The short-term borrowing may be in the form of an overdraft negotiated with the CRJO's banking facility

Competitive Neutrality

If the CRJO competes in the marketplace with other private providers, the CRJO will operate on the basis that it does not utilise its public position to gain an unfair advantage over private businesses that may be in competition with the CRJO.

Investment Policy

The CRJO will only invest monies above the requirements to meet short-term operational cost, ensuring that there is sufficient liquidity to meet anticipated cash flow requirements.

All the investments of funds shall comply with the Ministerial Investment Order No 12 – 2011.



Goods and Services Tax

The Goods and Services Tax (GST) must be applied to non-exempt fees and charges. The current rate of 10% will be included in the price paid by the recipient of where applicable.

Private Works

Any private work will be carried out on the basis that the charge represents full cost recovery of the work and profit margin. The profit margin will depend on the scope of work and market forces applying to the service at the time of delivery.

Version History

Version	Board Meeting Date	Resolution	Adoption	Effective From	Review Period
5	16 May 2024	05/24-05	16 May 2024	1 July 2024	Annually
All policies can be reviewed or revoked by resolution of CRJO Board at any time.					



CONSOLIDATED

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	2023/24 BUDGET
Income													
Interest and Investment Revenue													
Interest Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Interest and Investment Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Grants													
Operating Contributions	\$1,500	\$1,500	\$2,500	\$2,500	\$2,500	\$231,313	\$3,067	\$3,067	\$3,077	\$3,077	\$3,077	\$202,290	\$459,466
Operating Grants	\$1,248,487	\$200,000	\$267,031	\$0	\$430,236	\$219,250	\$48,360	\$0	\$0	\$0	\$0	-\$399,415	\$2,013,949
Total Operating Grants	\$1,249,987	\$201,500	\$269,531	\$2,500	\$432,736	\$450,563	\$51,427	\$3,067	\$3,077	\$3,077	\$3,077	-\$197,125	\$2,473,415
Other Revenue													
Management Fees	\$36,925	\$20,000	\$26,703	\$0	\$0	\$21,925	\$0	\$0	\$0	\$0	\$0	\$21,318	\$126,871
Commercial Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Member Contributions	\$480,632	\$0	\$0	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500,632
Motor Vehicle Private Use Contributions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Procurement Rebate	\$0	\$0	\$0	\$95,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$95,000
Gain (Loss) on Asset Disposal	\$15,711	\$0	\$0	\$8,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$23,711
Gain (Loss) on Right of Use Assets	\$0	\$0	\$3,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,300
Total Other Revenue	\$533,268	\$20,000	\$30,003	\$123,000	\$0	\$21,925	\$0	\$0	\$0	\$0	\$0	\$21,318	\$749,514
Total Income	\$1,783,255	\$221,500	\$299,534	\$125,500	\$432,736	\$472,488	\$51,427	\$3,067	\$3,077	\$3,077	\$3,077	-\$175,807	\$3,222,930
Gross Profit	\$1,783,255	\$221,500	\$299,534	\$125,500	\$432,736	\$472,488	\$51,427	\$3,067	\$3,077	\$3,077	\$3,077	-\$175,807	\$3,222,930
Less Operating Expenses													
Borrowing Costs													
Interest Expense	# \$320	\$294	\$287	\$275	\$264	\$252	\$240	\$229	\$217	\$205	\$194	\$182	\$2,959
Total Borrowing Costs	\$320	\$294	\$287	\$275	\$264	\$252	\$240	\$229	\$217	\$205	\$194	\$182	\$2,959
Depreciation													
Depreciation	\$6,536	\$6,562	\$3,315	\$3,315	\$3,315	\$3,315	\$3,315	\$3,315	\$3,315	\$3,315	\$3,315	\$3,315	\$46,252
Amortisation of Leasehold Improvements	\$1,393	\$1,393	\$1,393	\$1,393	\$1,393	\$1,393	\$1,393	\$1,393	\$1,393	\$1,393	\$1,393	\$1,393	\$16,716
Total Depreciation	\$7,929	\$7,955	\$4,708	\$4,708	\$4,708	\$4,708	\$4,708	\$4,708	\$4,708	\$4,708	\$4,708	\$4,708	\$62,968
Employee Benefits and On-Costs													
Provision of Annual Leave	\$6,306	\$6,306	\$6,306	\$6,306	\$6,306	\$6,306	\$6,957	\$6,957	\$6,957	\$6,957	\$6,640	\$6,640	\$78,945
Provision of Long Service Leave	\$2,050	\$2,050	\$2,050	\$2,050	\$2,050	\$2,050	\$2,261	\$2,261	\$2,261	\$2,261	\$2,158	\$2,158	\$25,658
Superannuation	\$10,214	\$10,214	\$10,214	\$10,214	\$10,214	\$10,214	\$11,268	\$11,268	\$11,268	\$11,268	\$10,753	\$10,753	\$127,859
Training & Development	\$1,800	\$3,000	\$2,800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$1,400	\$2,000	\$16,600
Accommodation	\$1,033	\$2,283	\$2,033	\$783	\$2,033	\$1,533	\$1,033	\$2,283	\$1,033	\$1,033	\$2,533	\$2,283	\$19,900
Travel - National	\$1,583	\$2,083	\$1,583	\$1,583	\$2,083	\$1,583	\$2,379	\$2,879	\$2,379	\$2,379	\$2,879	\$2,379	\$25,775
Travel Allowance	\$240	\$240	\$240	\$240	\$240	\$240	\$240	\$240	\$240	\$240	\$240	\$240	\$2,880
Wages and Salaries	\$107,916	\$88,813	\$88,813	\$88,813	\$88,813	\$88,813	\$97,980	\$97,980	\$97,980	\$97,980	\$93,507	\$93,507	\$1,130,918
Internal Wages + Oncosts Allocation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Motor Vehicle Allowance	\$0	\$0	\$0	\$0	\$0	\$0	\$417	\$417	\$417	\$417	\$417	\$417	\$2,500
Staff Expenses	\$2,702	\$150	\$150	\$150	\$150	\$1,150	\$150	\$150	\$150	\$150	\$150	\$150	\$5,352
Workers Compensation Insurance	\$3,077	\$2,580	\$2,580	\$2,580	\$2,580	\$2,580	\$2,846	\$2,846	\$2,846	\$2,846	\$2,976	\$2,716	\$33,052
Fringe Benefits Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000	\$0	\$10,000
Total Employee Benefits and On-Costs	\$136,922	\$117,719	\$116,769	\$113,519	\$115,269	\$115,269	\$126,331	\$128,081	\$126,331	\$126,331	\$133,654	\$123,243	\$1,479,439
Materials and Contracts													
Project Management	\$36,925	\$20,000	\$26,703	\$0	\$0	\$21,925	\$7,348	\$0	\$0	\$0	\$0	\$35,252	\$148,154
Audit Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$30,000	\$0	\$0	\$0	\$0	\$0	\$30,000
Accounting & Bookkeeping	\$10,900	\$4,900	\$4,900	\$4,900	\$4,900	\$4,900	\$5,700	\$5,700	\$5,700	\$6,700	\$5,700	\$5,700	\$70,600
Consulting	\$68,725	\$58,725	\$69,225	\$58,725	\$58,725	\$69,225	\$58,725	\$58,725	\$69,225	\$58,725	\$58,725	\$122,312	\$809,792
Legal expenses	\$0	\$0	\$0	\$0	\$0	\$14,543	\$0	\$0	\$0	\$0	\$0	\$14,543	\$29,087
Total Materials and Contracts	\$116,550	\$83,625	\$100,829	\$63,625	\$63,625	\$110,594	\$101,773	\$64,425	\$74,925	\$65,425	\$64,425	\$177,808	\$1,087,632

Other Expenses													
Advertising	\$1,042	\$12,435	\$12,435	\$12,435	\$12,435	\$12,435	\$12,435	\$12,435	\$12,435	\$1,042	\$1,042	\$1,042	\$103,650
Bank Fees	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$240
Cleaning	\$882	\$882	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,764
CRJO Meeting Expenses	\$1,516	\$1,516	\$2,816	\$1,516	\$1,516	\$2,816	\$2,432	\$2,432	\$3,732	\$2,432	\$2,432	\$7,432	\$32,587
CRJO Meeting Sitting Fees	\$0	\$0	\$13,598	\$0	\$0	\$13,598	\$0	\$0	\$13,598	\$0	\$0	\$36,598	\$77,392
Entertainment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Freight & Courier	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Expenses	\$0	\$0	\$0	\$0	\$0	\$30,000	\$100,000	\$60,000	\$0	\$0	\$0	\$0	\$190,000
Light, Power, Heating	\$350	\$350	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$700
Make Good Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Motor Vehicle Expenses	\$558	\$2,178	\$558	\$558	\$558	\$558	\$558	\$558	\$558	\$558	\$558	\$558	\$8,320
Office Expenses	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$4,800
IT Expenses	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,167	\$3,167	\$3,177	\$3,177	\$3,177	\$3,177	\$37,040
Insurance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000	\$20,000
Printing & Stationery	\$1,204	\$869	\$869	\$1,204	\$869	\$869	\$1,204	\$869	\$869	\$1,204	\$869	\$869	\$11,770
Rent	\$2,100	\$2,100	\$12,000	\$24,756	\$2,000	\$1,600	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400	\$58,956
Repairs & Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subscriptions	\$58,361	\$1,120	\$4,420	\$1,120	\$1,120	\$1,120	\$1,120	\$1,120	\$1,120	\$1,120	\$1,120	\$1,120	\$73,985
Telephone & Internet	\$963	\$963	\$833	\$833	\$833	\$758	\$908	\$908	\$908	\$908	\$908	\$908	\$10,626
Website & Social Media	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,000
Expense Contingency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Expenses	\$85,396	\$25,833	\$50,949	\$45,842	\$22,752	\$67,174	\$124,645	\$84,310	\$39,218	\$13,261	\$12,926	\$74,524	\$646,830
Total Operating Expenses	\$347,117	\$235,427	\$273,542	\$227,970	\$206,618	\$297,998	\$357,698	\$281,753	\$245,400	\$209,931	\$215,907	\$380,466	\$3,279,828
Operating Result	\$1,436,138	-\$13,927	\$25,992	-\$102,470	\$226,118	\$174,490	-\$306,271	-\$278,687	-\$242,323	-\$206,855	-\$212,831	-\$556,273	-\$56,898

Cleaning	\$882	\$882	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,764
CRJO Meeting Expenses	\$0	\$0	\$1,300	\$0	\$0	\$1,300	\$0	\$0	\$1,300	\$0	\$0	\$5,000	\$8,900
CRJO Meeting Sitting Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$23,000	\$23,000
Entertainment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Freight & Courier	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Light, Power, Heating	\$350	\$350	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$700
Make Good Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Motor Vehicle Expenses	\$558	\$2,178	\$558	\$558	\$558	\$558	\$558	\$558	\$558	\$558	\$558	\$558	\$8,320
Office Expenses	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$4,800
IT Expenses	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$30,000
Insurance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000	\$20,000
Printing & Stationery	\$500	\$165	\$165	\$500	\$165	\$165	\$500	\$165	\$165	\$500	\$165	\$165	\$3,320
Rent	\$1,100	\$1,100	\$10,000	\$22,756	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$34,956
Repairs & Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subscriptions	\$1,120	\$1,120	\$4,420	\$1,120	\$1,120	\$1,120	\$1,120	\$1,120	\$1,120	\$1,120	\$1,120	\$1,120	\$16,744
Telephone & Internet	\$430	\$430	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$3,860
Website & Social Media	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,000
Expense Contingency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Expenses	\$22,861	\$9,146	\$19,664	\$28,154	\$5,064	\$6,364	\$5,399	\$5,064	\$6,364	\$5,399	\$5,064	\$53,064	\$171,604
Total Operating Expenses	\$101,158	\$61,690	\$69,754	\$74,983	\$51,881	\$68,463	\$82,193	\$51,846	\$53,135	\$53,158	\$57,661	\$111,532	\$837,453
Operating Result	\$433,610	-\$40,190	-\$37,251	\$50,517	-\$49,381	-\$44,438	-\$79,126	-\$48,780	-\$50,058	-\$50,081	-\$54,584	-\$87,137	-\$56,899

Cleaning	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CRJO Meeting Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CRJO Meeting Sitting Fees	\$0	\$0	\$13,598	\$0	\$0	\$13,598	\$0	\$0	\$13,598	\$0	\$0	\$13,598	\$54,392	\$0
Entertainment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Freight & Courier	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Light, Power, Heating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Make Good Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Motor Vehicle Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Office Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IT Expenses	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$2,400
Insurance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Printing & Stationery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rent	\$1,000	\$1,000	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$6,000
Repairs & Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subscriptions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Telephone & Internet	\$56	\$56	\$56	\$56	\$56	\$56	\$56	\$56	\$56	\$56	\$56	\$56	\$56	\$672
Website & Social Media	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Expense Contingency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Expenses	\$1,256	\$1,256	\$14,254	\$656	\$656	\$14,254	\$656	\$656	\$14,254	\$656	\$656	\$14,254	\$63,464	\$0
Total Operating Expenses	\$25,132	\$26,882	\$48,630	\$24,532	\$26,282	\$48,630	\$24,532	\$26,282	\$48,630	\$24,532	\$26,005	\$48,353	\$398,426	\$0
Operating Result	-\$25,132	-\$26,882	-\$48,630	-\$24,532	-\$26,282	\$150,583	-\$24,532	-\$26,282	-\$48,630	-\$24,532	-\$26,005	\$150,860	\$0	\$0

Entertainment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Freight & Courier	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Expenses	\$0	\$0	\$0	\$0	\$0	\$30,000	\$100,000	\$60,000	\$0	\$0	\$0	\$0	\$0	\$190,000
Light, Power, Heating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Make Good Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Motor Vehicle Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Office Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IT Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insurance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Printing & Stationery	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$1,800
Rent	\$0	\$0	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$4,000
Repairs & Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subscriptions	\$13,241	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,241
Telephone & Internet	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$2,419
Website & Social Media	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Expense Contingency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Expenses	\$13,793	\$11,945	\$12,345	\$12,345	\$12,345	\$42,345	\$112,345	\$72,345	\$12,345	\$952	\$952	\$952	\$952	\$305,010
Total Operating Expenses	\$75,399	\$55,427	\$62,530	\$35,827	\$35,827	\$72,752	\$129,636	\$89,636	\$29,636	\$18,242	\$18,242	\$18,242	\$18,242	\$641,398
Operating Result	\$193,851	\$144,573	\$204,501	-\$35,827	-\$35,827	-\$3,502	-\$129,636	-\$89,636	-\$29,636	-\$18,242	-\$18,242	-\$182,375	-\$182,375	\$0

CRJO Meeting Sitting Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Entertainment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Freight & Courier	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Light, Power, Heating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Make Good Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Motor Vehicle Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Office Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IT Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insurance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Printing & Stationery	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
Rent	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subscriptions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Telephone & Internet	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Website & Social Media	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Expense Contingency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Expenses	\$2,174	\$2,174	\$2,174	\$2,174	\$2,174	\$2,174	\$2,174	\$2,174	\$2,174	\$2,174	\$2,174	\$2,174	\$2,174	\$26,087
Total Operating Expenses	\$7,825	\$7,825	\$7,825	\$7,825	\$7,825	\$7,825	\$7,825	\$7,825	\$7,825	\$7,825	\$7,825	\$13,825	\$13,825	\$99,900
Operating Result	\$92,075	-\$7,825	-\$7,825	-\$7,825	-\$7,825	-\$7,825	-\$7,825	-\$7,825	-\$7,825	-\$7,825	-\$7,825	-\$13,825	-\$13,825	\$0

Entertainment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Freight & Courier	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Light, Power, Heating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Make Good Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Motor Vehicle Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Office Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IT Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insurance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Printing & Stationery	\$138	\$138	\$138	\$138	\$138	\$138	\$138	\$138	\$138	\$138	\$138	\$138	\$138	\$1,650
Rent	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subscriptions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Telephone & Internet	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Website & Social Media	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Expense Contingency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Expenses	\$138	\$138	\$138	\$138	\$138	\$138	\$138	\$138	\$138	\$138	\$138	\$138	\$138	\$1,650
Total Operating Expenses	\$12,201	\$12,201	\$12,201	\$12,201	\$12,201	\$12,201	\$12,201	\$12,201	\$12,201	\$12,201	\$12,201	\$12,201	\$15,788	\$150,000
Operating Result	\$137,799	-\$12,201	-\$12,201	-\$12,201	-\$12,201	-\$12,201	-\$12,201	-\$12,201	-\$12,201	-\$12,201	-\$12,201	-\$12,201	-\$15,788	\$0

Entertainment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Freight & Courier	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Light, Power, Heating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Make Good Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Motor Vehicle Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Office Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IT Expenses	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$110	\$110	\$110	\$110	\$110	\$1,240
Insurance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Printing & Stationery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rent	\$0	\$0	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$4,000
Repairs & Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subscriptions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Telephone & Internet	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$1,500
Website & Social Media	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Expense Contingency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Expenses	\$325	\$325	\$725	\$725	\$725	\$725	\$725	\$725	\$735	\$735	\$735	\$735	\$735	\$7,940
Total Operating Expenses	\$12,323	\$12,323	\$12,723	\$12,723	\$12,723	\$12,723	\$20,071	\$12,723	\$12,733	\$12,733	\$12,733	\$12,733	\$14,668	\$161,200
Operating Result	\$84,397	-\$12,323	-\$12,723	-\$12,723	-\$12,723	-\$12,723	\$28,289	-\$12,723	-\$12,733	-\$12,733	-\$12,733	-\$12,733	\$1,452	-\$0

Entertainment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Freight & Courier	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Light, Power, Heating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Make Good Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Motor Vehicle Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Office Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IT Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$1,000
Insurance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Printing & Stationery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rent	\$0	\$0	\$0	\$0	\$0	\$0	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$4,800
Repairs & Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subscriptions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Telephone & Internet	\$0	\$0	\$0	\$0	\$0	\$0	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$900
Website & Social Media	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Expense Contingency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$2,033	\$2,033	\$2,033	\$2,033	\$2,033	\$2,033	\$2,033	\$12,200
Total Operating Expenses	\$0	\$0	\$0	\$0	\$0	\$1,000	\$21,836	\$21,836	\$21,836	\$21,836	\$21,836	\$21,836	\$98,654	\$208,834
Operating Result	\$0	\$0	\$0	\$0	\$430,236	\$29,000	-\$21,836	-\$21,836	-\$21,836	-\$21,836	-\$21,836	-\$21,836	-\$350,056	\$0